FINANCIAL AID

DEDICATED TO YOUR INVESTMENT
WHAT AM I INVESTING IN AT CORBAN UNIVERSITY?

ACADEMIC PREPARATION
Through class lectures, hands-on experience, and personal attention given to each student, Corban graduates are equipped and ready to dive into their chosen career or graduate school.

MEMORABLE EXPERIENCES
Whether it’s a late night concert in the PVG residence hall, attending Corban’s Annual Beach Party, winning the title of Intramural Kickball Champion or spending Spring Break on a mission trip to Mexico, students at Corban have a multitude of opportunities to choose from.

BIBLICAL FOUNDATION
It is inevitable that making life-changing decisions and developing character are a significant part of the immediate years following high school. Corban students enjoy an environment of godly relationships to allow growth toward spiritual maturity.

LIFETIME RELATIONSHIPS
The Christian community at Corban brings together students who genuinely desire to grow in their relationship with the Lord. These similar values form an unbreakable bond between students and faculty.
THE BOTTOM LINE

Cost Breakdown for 2012-2013

TUITION: $25,976
ACTIVITY FEE: $510
ROOM & BOARD: $8,590

Total $35,076
(2012-2013)

Average Financial Aid $21,723
(2011-2012)

HOW TO AFFORD YOUR EDUCATION

Follow these steps.

**STEP 1** APPLY FOR ADMISSION
Submit application beginning September 1st, the year before you wish to enroll.

Apply online
undergrad.corban.edu/admissions/apply
Questions?
1.800.845.3005
admissions@corban.edu

**STEP 2** APPLY FOR SCHOLARSHIPS
Learn about and apply for any applicable scholarships.

Private Scholarships
> National level: www.fastweb.com
> State level: www.getcollegefunds.org (Oregon)
> Local level: high school counselors, local libraries, community organizations, Chamber of Commerce
> Corban level: see the next page for information about Corban scholarships.

HAVE YOU CONSIDERED...

How long will it take to earn your degree?
At Corban you have the ability to finish your degree in four years, allowing you to enter the job market or graduate school that much earlier.

What is your actual cost to attend Corban?
Be sure to focus on your final cost after financial aid. Don’t get stuck on the sticker price.

What are you investing in?
Earn a degree from an accredited, highly ranked and respected university. Enjoy a great experience with fellow students and faculty, and enrich your Christian character.
H.S. GPA Points
4.0 10
3.9-3.99 9
3.8-3.89 8
3.7-3.79 7
3.6-3.69 6
3.5-3.59 5
3.4-3.49 4
3.3-3.39 3
3.2-3.29 2
3.0-3.19 1

Use this chart to find the point value assigned to your high school GPA.

College GPA Amount
3.3+ $6,000
3.0-3.29 $4,000

Use this chart if you will be a transfer student.

Freshmen whose total point range is below 13 but have at least a 3.5 GPA will receive a $4,000 Director’s Scholarship.

Did you know we will combine multiple SAT or ACT test scores to give you the best possible scholarship? Please submit your final test scores by February 15th to make this happen!
We recommend applying for financial aid even if you don’t think you’ll qualify. Corban uses the FAFSA to determine institutional grants. Go to fafsa.gov to begin. FAFSA code: 001339

**GRANTS** *(free money awarded on the basis of financial need)*

<table>
<thead>
<tr>
<th>Grant Name</th>
<th>Eligibility &amp; Features</th>
<th>Yearly Award</th>
<th>Application Process</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell</td>
<td>Based on need from the FAFSA.</td>
<td>$602-$5,550 (for 2012-2013)</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>Federal Supplemental Educational Opportunity Grant (FSEOG)</td>
<td>Based on need from the FAFSA. First come, first served, limited fund.</td>
<td>$400-$2,000</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>TEACH</td>
<td>Education majors with a 3.25 GPA (high school or college). Must meet post-graduation requirements or it reverts to an Unsubsidized Direct Loan.</td>
<td>$4,000</td>
<td>Submit FAFSA and request grant. Visit <a href="http://www.teachgrant.ed.gov">www.teachgrant.ed.gov</a> for more information.</td>
</tr>
<tr>
<td>Oregon Opportunity</td>
<td>Oregon residents. Based on need from the FAFSA.</td>
<td>$200-$1,950 (for 2012-2013)</td>
<td>Submit FAFSA by January 15th.</td>
</tr>
<tr>
<td>Corban</td>
<td>All students. Based on need from FAFSA. Priority given to those who submit the FAFSA early.</td>
<td>$100-$10,000</td>
<td>Submit FAFSA as soon after January 1st as possible.</td>
</tr>
<tr>
<td>Christian Worker Dependent Need</td>
<td>Dependent students with a parent, who is the primary earner, working in full-time Christian service. Must show exceptional financial need based upon the FAFSA. Renewable.</td>
<td>$1,000</td>
<td>Submit FAFSA. Provide documentation verifying employment by February 15th.</td>
</tr>
<tr>
<td>Corban OOG Match</td>
<td>New students. Corban will match Oregon Opportunity Grants.</td>
<td>$200-$1,950 (for 2012-2013)</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>Corban Washington State Need</td>
<td>New students who qualify for the Washington State Need Grant (SNG).</td>
<td>$2,000</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>Corban Cal</td>
<td>New Students who qualify for Cal Grant Type A.</td>
<td>$5,000</td>
<td>Submit FAFSA by March 2nd.</td>
</tr>
</tbody>
</table>

**LOANS** *(borrowed money to allow you to attend school now, while payments are often postponed until after graduation)*

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<tr>
<td>Federal Perkins</td>
<td>All students. Based on need from the FAFSA. First come, first served, limited fund. Payments and interest rate start nine months after last date of enrollment. There is no loan fee.</td>
<td>$1,000-$4,000</td>
<td>Submit FAFSA as soon after January 1st as possible.</td>
</tr>
<tr>
<td>Federal Subsidized Direct Loan</td>
<td>All students. Based on need from the FAFSA. Payments and interest start six months after last date of enrollment. Interest is subsidized by the government while in school and there is a small loan fee.</td>
<td>Up to $3,500 (Fr.) $4,500 (So.) $5,500 (Jr. &amp; Sr.)</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>Federal Unsubsidized Direct Loan</td>
<td>All students. (Not need based. Interest is not subsidized while in school and there is a small loan fee. Payments start six months after last date of enrollment. Additional amounts are available for independent students and dependent students whose parents are denied a PLUS loan. Contact us for interest rate information.)</td>
<td>$2,000 for each student. An additional $4,000 (Fr. &amp; So.) and $5,000 (Jr. &amp; Sr.) for independent students. Unsubsidized Direct Loans are awarded if a student does not qualify for Subsidized.</td>
<td>Submit FAFSA.</td>
</tr>
<tr>
<td>Federal Parent Loan for Undergraduate Students (PLUS)</td>
<td>All dependent students. Not need based. Parents borrow on behalf of students. Interest is not subsidized. Loan fees apply. Contact us for interest rate information.</td>
<td>Up to $1,000-$4,000</td>
<td>Up to the cost of attendance, minus any other financial aid.</td>
</tr>
<tr>
<td>Alternative Loans</td>
<td>All students. (Not need based. Student loans made through a lending institution. Normally requires a cosigner. Payments start six months after last date of enrollment. Interest is not subsidized while in school, and there can be a loan fee.)</td>
<td>Up to $2,000-$4,000</td>
<td>Up to the cost of attendance, minus any other financial aid. Apply with lending institution of your choice and be approved.</td>
</tr>
</tbody>
</table>

**WORK STUDY** *(funds provided through part-time employment at Corban)*

<table>
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<th>Program Name</th>
<th>Eligibility &amp; Features</th>
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</thead>
<tbody>
<tr>
<td>Federal Work Study</td>
<td>All students. Based on need from the FAFSA. We will notify you in your award letter if you are eligible for Federal Work Study, or you may contact us in the Office of Financial Aid. The Career Services Office can provide information about available jobs.</td>
</tr>
</tbody>
</table>

98% OF CORBAN STUDENTS RECEIVE FINANCIAL AID
Step 4

**FINANCIAL AID AWARD LETTER**

Receive your Financial Aid Award letter after March 1st. You may check the status of your award letter, as well as complete needed forms or accept any pending financial aid offers at aid.corban.edu.

Step 5

**FUNDING & PAYING THE BALANCE**

Here are some ways that Corban students fund the remaining balance after financial aid:

- **Family help:**
  - Parents
  - Grandparents
  - Other relatives or family friends

- **Student income:**
  - Saving during high school (part-time job, allowance, graduation gifts)
  - Summer jobs (average income for returning students is $5,200 each year)
  - Part-time job at Corban (can earn over $2,500 each year at 10 hours/week)

- **Tax credits:** (parents or student must qualify)
  - Hope Tax Credit can be as much as $2,500
  - Lifetime Learning Tax Credit can be as much as $2,000

- **To learn more about these and other tax benefits visit:**
  - www.finaid.org/otheraid/tax.phtml

- **Additional Loans:**
  - Contact our Office of Financial Aid

Payments or payment plan arrangements are due on or before registration for the term that you want to attend.

- **Pay in full:** With this plan, all outstanding charges for the semester are paid on or before registration.
- **Monthly Payments:** Payments may begin as early as May. Contact the Business Office to make these arrangements.

Step 6

**RESERVE YOUR PLACE**

To secure your place at Corban, be sure to pay the following deposits by May 1st:

- **$200 Tuition Deposit**
- **$100 Housing Deposit**

Deposits may be paid...

**ONLINE:** undergrad.corban.edu/financial-aid/payments

**CALL:** 1.800.845.3005

**MAIL:** 5000 Deer Park Drive SE, Salem, OR 97317

**DID YOU KNOW?**

25% of our students come from families who earn an average income of $22,594.
If it is your goal to attend Corban, it is our goal to help you finance it. Financial Aid Counselors are available to help you through the process. Please contact us for assistance.

Call: 1-800-845-3005
Email: financialaid@corban.edu
Visit: undergrad.corban.edu/financial-aid